

**COUNCIL – 4 APRIL 2019
QUESTIONS FROM THE PUBLIC**

Agenda item 6 refers

1. Mrs Nicola Purse to Councillor Mike Danvers, Portfolio Holder for Resources

On 28 March I submitted a question to Cabinet in reference to the resources funds which were left by the developers of Church Langley. You replied with full details of the funds which amounts to a total of £425,000 and the areas which they were planned to be used for. There was an additional £70,000 which was put aside for a community fund which will need a business plan. When do you plan to release the £425,000 for the well overdue works that are needed in Church Langley?

Response from Councillor Mike Danvers, Portfolio Holder for Resources

As set out in my response to your question at Cabinet, Officers have been working with Church Langley Ward Councillors to identify an updated programme of works. This is being finalised and it is hoped that some works will commence by the end of June this year. As set out in my previous answer the scope for annual expenditure is £13,300, which is derived from annual income from the capital sum, (with variations dependent upon interest rate and inflationary movements), meaning the Fund will support works for 50 years. Spending is calculated to ensure that the funds endure in this way to comply with the legal agreements made between the Council and the developers.

Supplementary Question by Mrs Nicola Purse to Councillor Mike Danvers, Portfolio Holder for Resources

Why have the funds been held onto for so long?

Supplementary Response from Councillor Mike Danvers, Portfolio Holder for Resources

The £70,000 was allocated for leisure schemes and the Council had assisted with developing a business plan. If you would like to get in direct contact with me I will help.